

If you can't work, how will your business survive?

Let your business work. Even if you're not working.



Business Overhead Insurance **Your business is depending on you, just like your clients**



If you're recovering from an illness or accident, chances are you'll be taking substantial time away from work and or running your business. If you do, how will your business cover its financial obligations? How will it pay your employees, utility companies, professional organizations and more? Your business expenses never take a break, and can drain your reserves in a hurry.

If you have Disability Insurance it will be used to protect you and your family by covering your personal living expenses, Business Overhead Expense coverage helps reimburse the expenses that come with running your business – keeping your business operating during your absence.

Cover your overhead and let your business look after itself

Business Overhead Insurance provides cost-effective coverage for your share of fixed monthly business expenses including employee salaries, rent, utilities, mortgage interest, office equipment depreciation, professional dues and other business related costs.

- **Coverage of up to \$50,000 a month:** Available in \$100 units from a minimum of \$500 monthly. Available coverage is based on occupation and industry.
- **Total Disability Benefit:** If you are totally disabled you may be reimbursed the covered monthly overhead expenses, actually incurred by your business.
- **Opportunity to increase your coverage without medical evidence.** This can be achieved by including future increase optional rider with you coverage.
- **Coverage cannot be cancelled:** it's a non-cancellable disability insurance plan for business owners. It cannot be cancelled regardless of your health.
- You may apply for coverage if you are between ages 18 and 60.
- Benefits can be paid over a period of time of either 15 or 24 months.
- Benefits may start after as few as 15 days of disability.
- Premiums may be tax-deductible as a business expense.

Advantage:

An overhead expense plan can help you:

- Focus on recovery
- Retain valued staff
- Pay ongoing expenses and avoid financial downfall
- Keep your business on track

If you don't become disabled, an overhead expense plan with a return-of-premium (50%) rider can:

- Return up to 50 per cent of the yearly eligible premium paid or waived on certain dates

This plan is great for you as a business professional/owner. To learn more about rates, and to get a quote, simply contact Rorac at info@rorac.ca